

RESOLUTION NO. 2026 – 52

INTRODUCED BY MAYOR

A RESOLUTION APPROVING AND ACCEPTING THE PROPOSED 2026
TAX BUDGET FOR THE YEAR JANUARY 1, 2027 TO DECEMBER 31, 2027
AND DECLARING AN EMERGENCY

WHEREAS, R.C. Sec. 5705.30 requires that municipalities as well as other government subdivisions submit to the County Budget Commission on or before July 20 of each year an estimated budget for the next calendar year so that the tax rate for such year may be determined by said Budget Commission; and,

WHEREAS, a public hearing has been advertised on such budget as required by law and was held;

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Oakwood, County of Cuyahoga, and State of Ohio:

SECTION 1. That the proposed budget of estimated income and expenditures for the tax year 2027, as presented by the Interim Director of Finance attached hereto and made a part hereof as Exhibit “A” be, and the same is hereby accepted and approved, after a public hearing on same was held.

SECTION 2. That the Clerk is hereby authorized and directed to forward said tax budget for the calendar year 2027, to the Auditor of Cuyahoga County for presentation to the Budget Commission of Cuyahoga County, Ohio.

SECTION 3. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the inhabitants of the Village, the reason for the emergency being that the said tax budget must be adopted on or before July 15, 2026 and submitted to the Auditor on or before July 20, 2026 to avoid forfeiture of the Village’s share of the undivided local government fund for 2027, therefore, provided it receives two-thirds ($\frac{2}{3}$) of the vote of all members of Council elected thereto, said Resolution shall be in full force and effect immediately upon its adoption by this Council and approval by the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: 6-23-26

Eloise Hardin
Eloise Hardin, President of Council

Carol Jackson
Carol Jackson, Clerk of Council

Presented to the Mayor 6-24-26

Approved: 6-25-2026

Erica J. Nikolic
Mayor, Erica Nikolic

I, Carol Jackson, Clerk of Council of the Village of Oakwood, County of Cuyahoga and State of Ohio, do hereby certify that the foregoing Resolution No. 2026 -52 was duly and regularly passed by this Council at the meeting held on the 23rd day of June, 2026.

Carol Jackson
Carol Jackson, Clerk of Council

POSTING CERTIFICATE

I, Carol Jackson, Clerk of Council of the Village of Oakwood, County of Cuyahoga and State of Ohio, do hereby certify that Resolution No. 2026 -52 was duly posted on the 25th day of June, 2026, and will remain posted for a period of fifteen (15) days thereafter in the Council Chambers in the locations and manner provided in the Village Charter.

Carol Jackson
Carol Jackson, Clerk of Council

DATED: June 25, 2026

ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision: **Oakwood Village, Ohio -Cuyahoga County**

EXHIBIT "A"

For the Fiscal Year Commencing: January 1, 2027

Interim Fiscal Officer Signature: *Karen A. Howse*

Date: June 23, 2026

COUNTY OF CUYAHOGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

On October 11, 2002, during the Cuyahoga County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (Including Schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

Alternative Tax Budget Information Filing Deadline

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 19th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
 (List All Levies Of The Taxing Authority)

I Fund	II Purpose	III Authorized By Voters On MM/DD/YY	IV Levy Type	V Number Of Years Levy To Run	VI Tax Year Begins/ Ends	VII Collection Year Begins/ Ends	VIII Maximum Rate Authorized	IX \$ AMOUNT Requested Of Budget Commission
General Fund	Inside				2026	2027	2.90	\$435,000.00
Police Pension	Inside						0.30	\$47,000.00
Bond Fund	Inside						0.60	\$88,000.00
Totals								\$570,000.00

OAKWOOD VILLAGE, OHIO

SCHEDULE 2

2027 ESTIMATE STATEMENT OF FUND ACTIVITY

FUND	I DESCRIPTION	II BEGINNING ESTIMATED UNENCUMBERED FUND BALANCE	III PROPERTY TAXES AND LOCAL GOVERNMENT REVENUE	IV OTHER SOURCES RECEIPTS	V TOTAL RESOURCES AVAILABLE FOR EXPENDITURES	VI TOTAL ESTIMATED EXPENDITURES & ENCUMBRANCES	VII ENDING ESTIMATED UNENCUMBERED BALANCE
101	GENERAL FUND	850,000.00	599,350.00	10,435,650.00	11,885,000.00	11,000,000.00	885,000.00
201	SCMR	100,000.00	-	800,000.00	900,000.00	700,000.00	200,000.00
202	PERMISSIVE AUTO FUND	0.00	-	45,000.00	45,000.00	40,000.00	5,000.00
203	STATE HIGHWAY FUND	0.00	-	3,000.00	3,000.00	3,000.00	-
204	RECREATION FUND	500.00	-	180,000.00	180,500.00	175,000.00	5,500.00
205	BEAUTIFICATION FUND	66.38	-	-	66.38	-	66.38
207	POLICE SEIZURE FUND	1,608.00	-	-	1,608.00	-	1,608.00
208	SENIOR CENTER	7,000.00	-	4,000.00	11,000.00	8,000.00	3,000.00
209	FURTHERANCE OF JUSTICE	436.67	-	-	436.67	-	436.67
210	POLICE PENSION	615.14	47,000.00	-	47,615.14	47,000.00	615.14
211	HOLIDAY FUND	168.88	-	-	168.88	-	168.88
212	POLICE EVENTS	200.52	-	-	200.52	-	200.52
213	MEMORIAL FUND	279.30	-	-	279.30	-	279.30
214	ENFORCEMENT & EDUCATION	50,000.00	-	35,000.00	85,000.00	75,000.00	10,000.00
215	INDIGENT DRIVERS	7,104.00	-	-	7,104.00	-	7,104.00
216	CONFISCATED PROPERTY	4.19	-	-	4.19	-	4.19
217	AMBULANCE BILLING	200,000.00	-	310,000.00	510,000.00	315,000.00	195,000.00
218	MAYOR'S COMPUTER FUND	2,000.00	-	1,000.00	3,000.00	-	3,000.00
219	COURT INDIGENT DRIVE	849.00	-	-	849.00	-	849.00
225	3% STATE/BUILDING OBBS FUND	500.00	-	200.00	700.00	350.00	350.00
250	CARES ACT	736.05	-	-	736.05	-	736.05
251	OPIOID SETTLEMENT	30,000.00	-	8,000.00	38,000.00	30,000.00	8,000.00
252	ARPA COMM GRANT	27,298.50	-	-	27,298.50	-	27,298.50
301	G.O. BOND RETIREMENT	500.00	88,000.00	1,181,175.00	1,269,675.00	1,181,175.00	88,500.00
401	GENERAL IMPROVEMENT	500.00	-	500,000.00	500,500.00	400,000.00	100,500.00
402	TIF-SWIFT FILTERS	12,000.00	-	3,000.00	15,000.00	-	15,000.00
403	TIF-MAINES WZD OAKWOOD	28,941.11	-	12,000.00	40,941.11	-	40,941.11
404	TIF-THERMO	8,897.44	-	-	8,897.44	-	8,897.44

OAKWOOD VILLAGE, OHIO

SCHEDULE 2

		405					
I	II	III	IV	V	VI	VII	
FUND DESCRIPTION	BEGINNING ESTIMATED UNENCUMBERED FUND BALANCE	PROPERTY TAXES AND LOCAL GOVERNMENT REVENUE	OTHER SOURCES RECEIPTS	TOTAL RESOURCES AVAILABLE FOR EXPENDITURES	TOTAL ESTIMATED EXPENDITURES & ENCUMBRANCES	ENDING ESTIMATED UNENCUMBERED BALANCE	
405 TIF-FAMILY DOLLAR	69,000.00	-	14,000.00	83,000.00	-	83,000.00	
406 TIF-OAKWOOD HOSPITALITY	49,202.00	-	15,000.00	64,202.00	-	64,202.00	
407 COMMUNITY CARE	28,960.64	-	14,000.00	42,960.64	-	42,960.64	
408 TIF0BUCKEYE DEVELOPMENT	22,228.74	-	4,500.00	26,728.74	-	26,728.74	
409 TIF- DUNKIN	42,593.87	-	9,000.00	51,593.87	-	51,593.87	
410 TIF-PETITTI	50,561.80	-	21,000.00	71,561.80	-	71,561.80	
411 TIF-OAK CENTER(MCBEE)	17,617.04	-	35,000.00	52,617.04	-	52,617.04	
412 TIF-MEDUSA (VET CENTER)	3,453.44	-	3,400.00	6,853.44	-	6,853.44	
501 S/A BOND RETIREMENT	68,121.23	-	228,937.00	297,058.23	228,937.50	68,120.73	
602 SANITARY SEWER REV	75,425.32	-	150,000.00	225,425.32	60,000.00	165,425.32	
801 MAINT. BOND DEPOSIT	36,697.66	-	-	36,697.66	-	36,697.66	
803 SENIOR CENTER RENTAL	150.00	-	15,000.00	15,150.00	10,000.00	5,150.00	
804 MEADOWS HOMEOWNERS INS	825.20	-	-	825.20	-	825.20	
805 P.C. DEPOSIT	1,627.81	-	-	1,627.81	-	1,627.81	
806 CLEARING FUND	4,998.49	-	-	4,998.49	-	4,998.49	
999 PAYROLL CLEARING	-	-	-	-	-	-	
Total All Funds:		1,801,668.42	734,350.00	14,027,862.00	16,563,880.42	14,273,462.50	2,290,417.92

