

**VILLAGE OF OAKWOOD
FINANCE MEETING MINUTES
2023-12-12**

ATTENDANCE

Johnnie Warren, President	Brian L. Thompson, Finance Director
Elaine Gaither, At- Large	
Chris Callender, Ward 1*	
Eloise Hardin, Ward 2*	
Paggie Matlock, Ward 3	
Mary Davis, Ward 4	
Candace Williams, Ward 5	

ABSENT

Ed Hren, Village Engineer	Carlean Perez – Recreation Director
Ross Cirincione, Prosecutor	Tom Haba, Service Director
Mark Garratt, Police Department	Daniel Marinucci, Chief Bldg. Official
Gary V Gottschalk, Mayor	Dave Tapp, Fire Department
James Climer, Law Director	

* Arrived after roll call

Meeting opened at 6:05pm by Warren
Pledge of Allegiance
Roll Call taken

Warren: We'll begin today's finance meeting. We'll let Mr. Thompson take the helm. **Thompson:** Ok, just to start out I did have on the agenda a representative to come in and talk about reserves and rainy-day funds. But we thought it make more sense to do it after the first of the year, with the new members. So, we're going to continue to gather policies and look at other communities. We will reschedule the meeting for some time in January. We did actually get all the way through October on the financials. Which kind of brings us all the way current. November should be forthcoming before the 15th of December. We did submit the September's financials and I did a nice summary management report. You can just look through it. It starts out with the statement of cash position with month-to-date totals. We could just start off by looking at the all of the funds. Of course, the most important is our general fund. We started at \$236,117.84 at the beginning of the year. At the end of October, we ended unexpended at \$467,952.45 and after encumbrances \$324,139.34. I think September came in about two hundred and something thousand. What happened in September is, we always service our note. That we have to roll over and pay down some of the portion of the principal interest. So just perusing through some of the funds. Our SCMR is always a hot topic. After encumbrance it is negative \$151,795.50 but that's going to clear up in November. Because I know I have already received the dollars from the County on some reimbursements through the Engineering Department. So, I didn't process any transfers for the month. I left recreation as is as well. As we kind of Scroll down to general capital improvement. I didn't really put in any transfers for that as well this month. I just have to evaluate moving to the end of the year. If you kind of flip the page on that one

pager showing all the funds in the cash position. We started the year at \$421,091.64 and we ended through October after encumbrances \$767,111.63. **Davis:** So, the SCMR is negative and then we have recreation. How did recreation get so negative when we already told her about the budget? **Thompson:** Well, actually I'm evaluating some of the Mayor's programs. We do like family enrichment and things, so kind of reviewing those. I know the Oktoberfest dollars are in there for what we did this year. So, I may need to get further clarity on that as well. **Davis:** How much was the total cost? **Thompson:** About \$10,000-\$11,500. **Davis:** You said capital improvement fund is negative \$820? **Thompson:** Yeah just the \$820, throughout the year I put the transfers. We still have a level of transfers to put in the capital fund. I usually put that last transfer in by the end of the year. Once we made our final payments in December on our leases? **Davis:** Sanitary sewer, you said we're going to be out of that? **Thompson:** Sanitary sewer is kind of on the same premise as the SCMR fund. We did receive some sewer reimbursements as well from the County. So, those would be booked in November. So, I didn't push down any transfers for those funds. Because I knew I anticipated in November when we closed, we do have some dollars. **Davis:** You're talking about November? **Warren:** End of October. **Thompson:** November like by the end of this week. I had already received dollars from the County. And I know it will be posted in that month. So, these negative funds are going to go down or go away as I put the dollars in. **Davis:** Not recreation though... **Thompson:** Recreation, I'll be looking at the expenses to see if I have to do some type of expenditure adjustment. **Davis:** Yes, please. **Matlock:** So, this is only taking us up until October 31st? **Thompson:** Yes. **Matlock:** That's why you have yet to put the funds on there from November? **Thompson:** Yes, we're pretty much caught up with the financials. We usually have until the 14th or 15th for that current month. November should be done by the 15th, so I will have it on Friday. **Matlock:** So, we're still looking at a negative balance on the senior center rental fund. Like \$4,144.02, did you check into that, because you were going to? **Thompson:** Yeah, I'm doing an audit on it. Just to make sure that some of those dollars are not being booked in general fund. But expensed from this 803 fund. I did start that process, I'll put some priority on kind of reconcile it and see what that may be. **Matlock:** Ok, because the balance should be positive not in the negative. **Williams:** Looking at these totals that are about \$300,000 for the negatives. Are you expecting when you balance in November, to have that full \$300,000 or close to it? **Thompson:** Yeah, because we got some large payments from the County. We'll book those dollars to those funds and those negative. **Williams:** So, if we had to pay these bills at the end of October, that \$324,000. Would have been something like \$20,000? **Thompson:** But with the process you have to pay the bills first, that's the County's process. You make the payments and Ed files all the paperwork with the documents. Showing that they got a canceled check from the vendor and then they'll send the reimbursement. So, that's why it's kind of lagging the month or so. **Williams:** Let me ask this question a different way. If these funds needed to be paid. You would have had to take those funds from the General Fund, correct? **Thompson:** If I needed to cure some funds, positive, yes. **Williams:** So, we would have been looking at about \$20,000 left in our general fund? **Thompson:** Yeah, but my cash flow analysis, I knew the County's reimbursements were coming in. But your direct answer, if I had to cure those and push them down, yes it would come out of the General Fund to those funds. **Davis:** You think the recreation is only above that amount because of the October festival? **Thompson:** Yeah, the amount is pretty much that \$11,000 that we spent, but. **Warren:** You still got two more months to go. **Thompson:** Between family enrichment and some of the things for the Mayor. I want to kind of

comb through those and make sure they are in the right place. **Davis:** Because we haven't had, well, we had the Amish trips. That's the only thing I could think of that came up. **Thompson:** I'll evaluate those as we move through November. **Williams:** Are you expecting that particular line item to go over? **Thompson:** I think honestly, just looking at it. If I did like an average of backing out the October fest. Kind of seeing where it was year-to-date, dividing by 10, multiplying by 12, I think maybe over. But I would definitely have to come back to Council to increase by that much on the transfers. **Williams:** Can we make sure that, when you close out December. You have that difference in who was over and who was under. I know the Police Department said they were far under. Who was over? Who was under? And how those dollars get reallocated before you do that? **Thompson:** Yes. **Davis:** And I know we talked in the beginning; that recreation was going to be watched. Because that was one of the ones that kept going over and over each time. **Thompson:** Yeah it wasn't really going over, I think we just took an initiative to lower it. We lowered him I think about \$60,000. **Warren:** \$69,000 or something, but still, that has nothing to do with it. Because it says that, this is how much money you got to spend. That's how much you spend. So, it's not like you gave them only \$69,000 and you needed \$75,000, it doesn't work that way. I got a nice summary report all the way through October 2023. Through the through the month of October, we should have rate close by 83%. Year-to-date for the General Fund we collected \$8.7 million. That's approximately about .03 not much off, in terms of projection. It's not bad, that's pretty good. As we comb down and look through the expenses. You can see by the department all other expenses. They should be at the 83% ratio as well. Tommy is over a little bit. I think it was just associated with some repairs. I'm going to monitor that closely as we move to the end of the year. His may has to be adjusted. This rubbish disposal, that's the pickup from Waste Management. I know sometimes tonnage, if it's a little over or something and they have to pick up. There's an additional bill, so I just want to audit and kind of evaluate. To see what's having an impact on the ratio. **Hardin:** Would you repeat that one more time? **Thompson:** On here, the ratio is a little over should be .83, and it's .91. So, I'll be looking with Tommy to kind of look at every single bill. Because really it's just a set bill every month. But we also get the tipping fees that they give back to us for having the station in the Village. Since the ratio is going over what I projected for the year. I'm just going to kind of audit and see. Sometimes there may be a little bit of overage bills. Like two or three hundred dollars for some extra pickup. But I have to talk to Tommy and take a look at it. **Davis:** The next one would be that .90 on H/B operational contract. **Thompson:** Actually, the next one would be the Mayor. He's also very small percent, about 3%, through October. Some of his family enrichment, and also some of the senior program's kind of go hand in hand. In terms of the definition of who attends and if it goes under, the Mayor or senior. There may be an impact of expense that may need to be under senior versus the Mayor. But I'll take a look at that, it's only about a .0. 3%. When you go down to the H/B operational contractual. A little bit of it is, you know, we pay R.I.T.A. a certain percentage to collect our dollars. The collections are coming in higher for the year. So, our percentage is going higher. The expense I probably put in there for our collection based on the revenue projection, is a little higher. So, it may need to be an adjustment there. We pay them like 3% to collect our dollars. **Davis:** But we know in the beginning that would be 3% of whatever? **Thompson:** Yeah. **Davis:** Ok. **Thompson:** Also, the other portion would just be healthcare claimants. We do get stop loss reimbursement, so maybe it's affecting there. But that's having an effect on the ratio. So, I kind of attributed to some health claim payments. Ultimately, we should get some reimbursement back from the stop loss company. And just collection

fees for the increased amount, which is a good thing on our revenues for our R.I.T.A. **Davis:** Next question is the transfers, I know it's under, but we transferred that much already? **Thompson:** Yeah, we transferred in that much. You approved me to do \$1,045,000, and this is going back to some of the conversations Ms. Williams. So, usually don't want to push down or process transfers too much more than you have to. Because once you put them in the fund you can't get them back kind. We did do \$835,000, so I still got about two hundred and something thousand left. Room to transfer to subsidized funds that council approved at the beginning of the year. **Davis:** You talked about the Mayor's thing being over and I see him at .86. But then you're blaming his stuff on recreation, but recreation's already over. **Thompson:** Not recreation, senior, his programs kind of go hand in hand. **Davis:** I thought we did a senior account. **Thompson:** Yeah, we do, what I'm saying is there may have been a miss posting of a program or something. I just want to evaluate because if it's strictly for seniors it goes under senior. But if he opens up a program for the whole Village to attend, that's kind of his budget. So, I kind of want to do that evaluation on his projections. **Davis:** Will we know next meeting? **Thompson:** Yeah, I'll have it, but overall, the whole general funds at .79. Under the ratio, so that was great to know that it turned out well for us. That's with everything in the general fund. We have .79 and our ratio is approximately .83 through that month, so we're under. **Hardin:** And you're still saying you got \$200,000 to play with? **Thompson:** Not so much to play with. **Warren:** To transfer. **Thompson:** Yeah, I may not need it, it depends on our final expenses. But I may not need that whole amount. **Hardin:** I did not mean to use that terminology, I wanted to make certain that we were talking \$200,000. **Thompson:** Yes, the difference between \$835,000 and the \$1,045,000 which you already approved. **Hardin:** Ok. **Williams:** When you said you started to do some projections for the general fund and the negative accounts. What are your projections? **Thompson:** I'm projecting those to be cured. **Williams:** When you finish November, you're saying that you will have \$300,000 that will make all of these accounts? **Thompson:** Majority of them, yes, I already received the checks. So, I know they're going to get posted. **Williams:** When you say majority, how much are you looking at? **Thompson:** It was well over \$300,000. **Williams:** So, we're going to have more than these negatives? **Thompson:** It's going to be pretty close. Even if they have a certain portion of negative, I still got the transfers to cure the fund. The majority of it will be made whole from the checks from the County. **Warren:** So, what you're saying basically is, there is a chance that at the end of the year. We may have an ending balance of what we already have at this point. When you project how much we have out and how much we're going to be getting in. We may be at the \$324,000 or maybe even less for the ending balance for the year. **Thompson:** Yea it will be the \$300,000 range, which is higher than last year because we ended in the \$236,000. **Warren:** I know that's what I'm saying, but we looking at right now. Our ending balance being \$324,000 based on the math that you've given us. \$200,000 you have left for transfer and another anticipated three hundred plus thousand. That you expected or that you already have, that's going to be posted for the month of November. **Thompson:** Yes. **Warren:** But the challenge is, in your accounting for November. Are all of these other line items going to still be in place after you pay the vendors for the end of November. Will those line items still be in a positive? Because if they become a negative, it's going to offset the general fund that you have of the \$324,000. **Thompson:** They're going to come in pretty close to positive. I'm just saying that because I don't have the actual checks here with me. But I know we had large deposits. There were over a hundred something thousand from sanitary sewer. It was like two hundred something thousand SCMR. So, we got quite a bit in. If those checks are posted,

then I won't have to pull those transfers from general fund. We'll still pretty much be at the \$300,000 level, maybe plus more because the R.I.T.A receipts were coming in a little higher as well. **Hardin:** Over the years, you've been mentioning R.I.T.A receipts being much higher. Have you been dotting on that money or how are you coming to that conclusion? **Thompson:** Just over the years, I always stay pretty conservative. I do about maybe 3%, I did a year-to-year comparison. If you look at the one pager on revenues. **Williams:** Let me piggyback there. What other large savings do we make at the end of the year? Is it stop loss gaps? **Thompson:** No stop loss wouldn't be a payment. Our threshold is \$35,000, if I had one individual that hit \$100,000, the Village only got exposure to \$35,000. So, what happens is, they kind of pay it direct to the hospitals before that exposure that we don't have. Those wouldn't be a payment to us, but I manage the claims weekly, that they send to me. Normally if anybody in the Village has already kind of hit that cap. Then that stop loss firm is making the payment, so I don't have that exposed. **Williams:** If we get \$100,000 bill, our Max is \$35,000 that insurance covers? **Thompson:** If it's like one person, yeah. **Williams:** Then that seventy or sixty-five thousand we would have to pay? **Thompson:** Paid by insurance. **Williams:** Is there at any point where it maxes where they don't pay and we pay? **Thompson:** Our maximum exposure is \$35,000 a person. In the contract with them it wasn't a maximum for them to have the exposure. Because you know they've paid out a lot of claims over \$35,000. **Hardin:** But you're not answering, am I missing the question? **Williams:** No, you're not. **Hardin:** Maybe you need to repeat the question. **Williams:** Is there a point where we hit a maximum and that comes back to the Village to pay? **Thompson:** I don't have the clear answer now. Let me investigate and then I'll let you know at the next meeting. **Williams:** So, we don't have anything that would have to do with insurance. That we may have to pay out, that may affect our general fund? **Thompson:** No. **Williams:** Ok. **Warren:** When you're doing your projections of the stop loss, is it based on the previous years? Is it based on an anticipated as our staff gets older? Claims increase? **Thompson:** Every quarter I meet with the insurance gentleman. We look at the claims experience, look at what the gross charges were, and what savings we got. That report is very inclusive with ages and showing me the prescriptions. So, we kind of use that historical data to kind of project going into next year as well. That claims history and that material information does aid in us having projections for that following year. We do use a lot of those variables that you talked about. It's a very in-depth report that they provide. **Hardin:** I'd be interested in the answer at the next meeting or maybe even before. **Thompson:** Yeah, I'll check if they got a maximum exposure. **Hardin:** If they did, then what then what? **Thompson:** If they have a maximum, it could be liability to the Village. I don't think that's the way it going, I'm not the insurance expert. Even though I got a lot of experience in doing these claims. But I mean, no matter what our exposure is going to stop at that \$35,000 because they agreed to it. We have that in place. So, it could be a lawsuit if they're not serving us like they agreed in contract, to only expose us to \$35,000 per claim. We've had them for years, like three or four years, we've had a very good relationship. But I'll definitely find out that information. I kind of referenced the one pager. Looking at the general fund revenues from 2022 to 2023. You can see all the differences in each category. **Williams:** Is this a system generated report or is this something you compiled? **Thompson:** I compiled this for like a management report from the report. I went back to my historical 1022 closed book, then I took the close of October for this year. And I just compared the categories plugging numbers in and it showed you the difference. Overall, we ended \$176,000 higher than last year. You can see two of the main components we discussed were the R.I.T.A taxes and the municipal net profits were up from prior year. So that was a

impact when we talked about the R.I.T.A. So overall, all categories are up \$176,210. So that's a nice report to kind of get a comparison what's going on year to year. **Hardin:** Are you comfortable with where we are? **Thompson:** Yeah I'm comfortable, I know my cash flow projections. I anticipate going higher than last year. I don't see anything kind of catastrophic, I'm almost at the end of the year. December 15th is coming up, we kind of shut down the park and told them to turn in all their bills. We want to do like that final check run of the year, so I have my concrete numbers and review the financial summary. **Warren:** If you shut them down in the middle of December. There are encumbrances coming from December 15th to December 31st. **Thompson:** If they have continual bills moving on from the 15th to the 31st of December. They can still encumber those dollars, so it'll be an encumbrance. But as it stands in terms of our year-to-date actual expenses, that's what I'm trying to nail down. Usually, we don't have a lot once we set that threshold and ask them to turn it in. Just knock on wood, over the years. I've never really had anything that would cause such a problem with the budget. But your point is correct, it could be some bills laggard in those last two months. Those will roll over to next year on top of their new budget that's approved. So, it wouldn't be coming out of the 2024 budget. **Warren:** Yeah, but it's still something that was from 2023. What we need is to see how close and accurate we were for our projections for 2023. To base that as a benchmark for how accurate we could be with those variances for 2024. So, in other words, if there's a variance and we see that the variance is 3%. Then when you're presenting the 2024 budget, we can anticipate that there may be an additional 3% in expenses for the residual expenses. More importantly, not that it's a great thing to say that we're proposing to do a quarter budget. But I think that it would be better because we're going to have the incoming members to be a part of the evaluation and the review of the budget. In addition to the fact, it will close that year since we're looking at it in the first meeting in January. We'll see where it closed completely. We want to see what's billed to date. That's through December 31st, by our first meeting or before in January. **Thompson:** What I'll do, I'm going to look back historically, maybe three to five years. Just to see where my encumbrances ended, just to see the average. You're correct and when I close out that final December you'll see those numbers you're talking about. **Warren:** Yeah, because the other thing could be insurance. That's one of the things that hit us unexpectedly, that we don't know about. Those payments that we have to payout towards the insurance. **Williams:** Since we're going into quarter budget, what you gave us for the temporary appropriations. Have you created it already? **Thompson:** Yes, it's, it's in the exhibit tonight. **Williams:** Ok, the FOP has a contract for the 5%. Did you also improve 5% for the entire Village? **Thompson:** Yes. **Williams:** Ok, here's my concern... **Thompson:** Well, the 25% we're basing it on current years appropriation. As we move to the process I have asked all the directors of all the departments to put the 5% in for the 2024 budget. So, when we talked about that 25% budget. It's only on the current level of appropriations for 2023. Because we don't even have a 2024 budget. **Williams:** This is what I don't want to happen. I don't want to approve a quarter budget and we begin paying people 5% higher. Then we say we're not going to do that. So, I want to make sure what you just said was, the quarter budget is based off of 2023 appropriate only, with no increases. **Thompson:** Yes. **Davis:** So, there'll be no 5%? **Thompson:** I'm not saying no 5%. I projected them to put it in 2024, but the 25% statement was made correctly by Ms. Williams. That it's not in that 25%, but the 25% that we would pass is based on this year's numbers. I don't even have the 2024 budget, so you're correct in that statement. **Hardin:** Come January 1st, other than the FOP. What percentage will you be paying the other employees?

Thompson: We're anticipated to pay them 5% because that's what I put in the budget letter. All at will employees, you got Fire Department because they don't have a union. They're kind of in the same boat as the at will employees. **Matlock:** You said you asked each department head to give you 5% to be added to the budget. The only one that is a union contract is your FOP. **Thompson:** Yes. **Matlock:** They negotiated that 5%, so there's nothing we can do with that, that's a negotiated contract. But my thought is the same, 5% is just something that we all have to discuss. **Hardin:** In past years in past years and correct me if I'm wrong. We're always given the numbers of what the difference would be if we did 5%, 4%, etc. Am I correct, did you not supply us with those? **Warren:** No, we didn't. **Williams:** In prior years you provide a comparison. We were at the Fire Department when you gave us last year. We had moved over there for a temporary meeting. **Hardin:** And that was when we agreed remember? **Thompson:** That we had; we had a discussion like holistically. **Hardin:** That is correct, and you gave us the numbers. That's when we all agreed to go with it because it was minute. **Thompson:** Yeah. **Hardin:** I know you did. **Thompson:** Yeah, we did talk about it. **Williams:** That's not what she's saying. She's saying that the comparison was provided as a document. **Warren:** It was a percentage presented, but it wasn't 5%. **Hardin:** The actual number was given to us, am I correct? **Gaither:** Yeah, I think we did three and two. **Matlock:** I think we did two. **Hardin:** I know we agreed after seeing the difference, thank you. **Warren:** But it was consistent with what the FOP was receiving anyway. **Hardin:** Absolutely. **Davis:** Just so I know, you said you're going to project for the quarter, the 25%, if we approve that as a budget. It's the same thing as in 2023 the first quarter, that would be the 3% we gave last year. **Thompson:** Everybody got 3% last year. **Davis:** So, the only ones that we know for sure... **Warren:** That's getting 5% is the Police. **Davis:** But everybody else, as far as January, unless we approve differently, we'll be still getting the 3%? **Thompson:** Yes, so when we discuss and try to finalize our 2024 budget. Those 5% numbers are in those departments totals for 2024. **Hardin:** And if you want to save us a little time. I would suggest that you give us percentage so that we can compare. **Thompson:** Yeah, I'll scale it for you. **Hardin:** Thank you. **Davis:** Can we please get these beforehand, it's just so much information. **Thompson:** Yes, we should be back on track. I would project this kind of first of the year. My staff is really getting up to speed, getting the numbers in and I should have them by the 14th of every month. So that Friday before the meeting. **Warren:** We need this stuff before the next meeting. As soon as we can because of the fact that the next meeting is going to be on the 26th. **Hardin:** Just another quick suggestion, the question was asked where the exhibit was. This is the exhibit, but in the future, would you just...(inaudible). **Thompson:** Put "Exhibit A" on it? **Hardin:** Absolutely. **Thompson:** Ok. **Hardin:** Thank you. **Williams:** When would you expect to have December 31st closed out? **Thompson:** I mean, it's going to take me into next year, like the first couple of weeks. So, January 15th, I have a deadline to turn my budget into the County. I forget the date, but I got a couple of weeks into January. **Warren:** Our next meeting just let you know, is going to be I guess on January 9th of 2024. So, we should know what our year end and where we at financially. Shortfalls or whatever, by our January 9th meeting. That Friday before that is January 5th. **Thompson:** Right, that's normally when you would get the report, Ok, I hear the marching orders. **Williams:** Are you going to be able to have those prepared? Realistically, are you going to be able to have that? **Thompson:** I'm going to put my best foot forward. **Warren:** You said that you have to have your budget into the County by when? **Thompson:** I don't have the letter, maybe, January 12th, 2024. **Matlock:** Then we need to do it a little earlier. **Warren:** There's no way we're going to pass it under the gun. Or you're going to have to pay

whatever the penalty is to turn it in late. **Thompson:** No, my year end financials is due to the County by January 15th to the 20th, something like that. **Matlock:** Mostly everything should be basically calculated from December 31st. So, that first week after the date you said, you need to have that report done so we can see it. There should be no maybe I'll do it on it January 5th, we need to have that done. Even if you have to stay over a little bit to get that done. That needs to be finalized, there's no way we should be going up against this deadline again for the County. Then we have to have emergency meetings to try and approve all this stuff so that you can send it down. We should have that Johnny on the spot. Basically, by the 1st of January that report should be ready to go. We should already start having it approved and it should be gone. And that'll stop putting you under gun too.

Thompson: Yeah, I hear you. **Williams:** Can I just shift real quick back to something. The revenue comparison that you create. Is there any reason why you don't create an expense comparisons?

Thompson: No reason I could put the same general fund numbers together. **Williams:** Ok. **Warren:**

That would be a good idea too, because then we could see what. **Williams:** Is there any particular reason why you're choosing to do revenue and not expense in this case? **Thompson:** No, it's just something historical we did. I knew the expenses were actually in the detailed reports. But I'll put a nice management report together for you. So, you can see the expenses correspond as well in the same amount of time frame. So, I'll start compiling that for you. Other than just having the potential 25% legislation and exhibit A attached. I only had a couple of small departments because we're moving into the regular meeting. There are two more sheets attached where I just kind of showed you projections on our street lighting and the refuse collection. This is like the budget, it's one of our components in the general fund. I pretty much provided the 2022 total expenses. Street lighting, which was \$98,811, we projected this year \$110,000. We filed \$81,369 right now, 2024 projection is like \$115,000. Because inevitably of all of these utilities and things like that, I just did a modest \$5000 increase for that line item for the electric utility. If you look at it simultaneously with the refuse collection. I kind of projected to raise that a modest \$5000 dollars as well for the collection of the rubbish. All these can change as we do the kind of numbers, but that's my projections and raising.

Hardin: So that \$81,369 is that a firm figure, that's what we spent? **Thompson:** Yes. **Williams:** Tell me which line item do you charge the expense budget ratio? What is their ratio at right now, where do you have to charge it to? **Thompson:** Miscellaneous contractual utility, which is six down. It's within its ratio now 74%. I just know these utility companies; the bills have been kind of going up.

Williams: I just wanted to see where we're at. The refuse collection. Is that a contract we have?

Thompson: Yes. **Williams:** Are they contracted to increase or is there a way that it varies?

Thompson: It varies when we may have like some additional pick up here in the Village. Tommy can probably give me a little better insight on that. But that could be, we have the major bill for picking up all the refuse in the Village. But we may have some special situation. That means disposing something that they would charge us for. **Haba:** Sometimes at the park, we got stuff at the park and so we call them when it gets full. It's not every week, and we do have an overflow. Sometimes it's at Village Hall, some of our residents come sneak and throw trash in everything. It's like an extra \$135.00, but we do keep an eye on it, it's been down lately. Now we have noticed we've been catching people the last few weeks. Putting the dumpster down here, and the Police cited a resident, this past week that we caught dumping here. **Davis:** That's something that I think our residents need to know, that it costs that much more. **Haba:** We have a we have a sign right next to the dumpster. **Davis:** Are you talking about people within the Village? **Haba:** No, the residents have

their houses, we don't pay extra. It's a part of the contract, they only pick up one item a week and you have to call waste management. So, if you have a couch and chair. You call and say I got a couch out this week, next week I'll have a chair out. If you don't call, they won't pick up the extra stuff, they may once in a while. **Williams:** I know you said you'll reschedule the Mas Financial, is that Matt Stuczynski? **Thompson:** Yeah, I was going to have him come out. But we thought it was better we waited until the new members got on council and have the meeting then. So, we pushed it back down and maybe toward the end of January he's going to come out. We're going to talk about the rainy-day fund. Right now, we'll just keep gathering policies and different maybe ordinances that they have in the area, cities, and villages. We'll bring a nice package for you for discussion. He's our financial advisor, when we go to market notes and the bonds, things like that. **Williams:** Does he deal with reserve funds for a municipality? **Thompson:** Yeah, he used to be a Finance Director of villages and cities before. His main court now is the bonds and market notes. **Williams:** Ok, so he's going to provide you examples of reserve funds, language, etc. **Davis:** Can we get that also ahead of time before or will it be on our website? **Thompson:** I can get it to you before the meeting. **Warren:** Could I get a motion to adjourn?

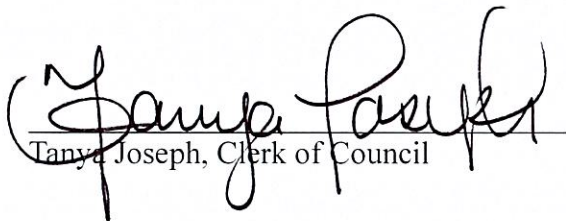
Motion to adjourn made by Gaither seconded by Davis

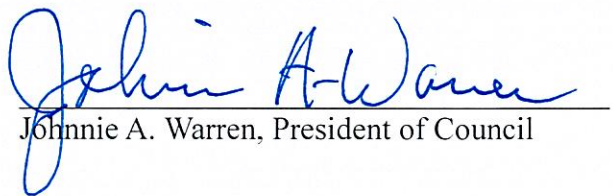
YES VOTE: Hardin, Warren, Gaither, Matlock, Callender, Davis, Williams

MOTION PASSED

Adjourned at 6:54p.m.

Approved 12.22.2023


Tanya Joseph, Clerk of Council


Johnnie A. Warren, President of Council