

ORDINANCE NO. 2022-73

INTRODUCED BY MAYOR AND COUNCIL AS A WHOLE

AN EMERGENCY ORDINANCE DETERMINING THE PERIOD OF TAX EXEMPTION FOR AN IMPROVEMENT TO REAL PROPERTY OWNED BY C2OW LLC, LOCATED IN OAKWOOD COMMUNITY REINVESTMENT AREA NO. 1 AND REPEALING ORDINANCE NO. 2021-83

WHEREAS, The Mayor, as Housing Officer, certifies that the improvement to the commercial property in Oakwood Community Reinvestment Area No. I owned by C2OW qualifies for real property tax exemption under Ordinance 1991-72 as amended by Ordinances 1996-61, 2001-22 and 2019-09; and

WHEREAS, Council must determine the period of such exemption; and

WHEREAS, Council previously passed Ordinance No. 2021-83 making such determination but said Ordinance contained an incorrect address and Permanent Parcel Number:

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Oakwood, County of Cuyahoga, and State of Ohio, that:

SECTION 1. The C2OW intends a complete, renovation including demolition and rebuilding a portion of the building on 24197 Broadway Avenue, at an estimated cost of \$1.75 Million. The finished product will house energy efficient and state-of-the-art finishes, HVAC and electrical systems to provide an exceptional space for the services that will be provided to our Veterans.

Its tenant, the Oakwood VET Center, will provide a wide range of social and psychological services, including professional readjustment counseling to eligible Veterans, active duty service members, including National Guard and Reserve components, and their families. Readjustment counseling is offered to make a successful transition from military to civilian life or after a traumatic event experienced in the military. Individual, group, marriage and family counseling is offered in addition to reference and connection to other VA or community benefits and services. Counselors and outreach staff, many of whom are Veterans themselves, are experienced and prepared to discuss the tragedies of war, loss, grief and transition after trauma.

SECTION 2. To the extent that the improvements to the real properties located at 24197 Broadway Ave, also known as Permanent Parcel Number 795-19-020, which is within the Village of Oakwood and within Oakwood Community Reinvestment Area No. I, and owned by C2OW or its successor(s) in interest, increase the market value of the real property improvements, such amount shall be and hereby is, exempt from real property taxation pursuant to Ordinance 1991-72, as amended by Ordinances 1996-61, 2001-22 and 2019-09 and Section 3735.67 of the Ohio Revised Code for a period of fifteen (15) years, beginning in the year following the calendar year

of certification of the above to the County Auditor by the Village Housing Officer after the completion of each building. Said exemption shall cover forty nine percent (49%) of the dollar amount by which the improvements increase the market values of the real property improvements. Any additional development on the balance of Permanent Parcel Number 795-19-020, similar in nature to that presently proposed, will be granted similar incentives provided such development occurs within five (5) years of the adoption of this Ordinance. In addition, all tap-in, permit and review fees as well as the abatement application fee shall be waived for the reconstruction of these facilities and items related thereto as and for additional economic incentive to C2OW for its project within the Village of Oakwood, Ohio.

SECTION 3. The period of said exemption shall terminate before the end of fifteen (15) years or at any time after the first year of exemption if the Housing Officer finds and certifies delinquency in a payment of property taxes for the subject property or that the subject property has not been maintained or repaired due to the negligence of the owner.

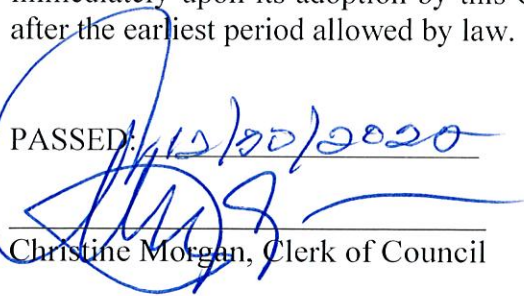
SECTION 4. In the event C2OW or its successor(s) in interest, fail to reconstruct the building indicated in Section I, within eighteen months of the date of this Ordinance this exemption shall become null and void. If C2OW or its successor(s) in interest shall, for any reason, cease operation of the building contemplated hereunder, it shall reimburse to the County Auditor for proper distribution an amount equal to 100% of the tax incentive dollars it has saved as a result of this Ordinance to the point operations have ceased.

SECTION 5. In the event the real property tax, as it is presently constituted, is eliminated by the State of Ohio and if a new tax, in whatever form, replaces said real property tax and in the further event abatement from the payment of the new tax is permitted by applicable law, the Village of Oakwood agrees to allow for the substitution of this abatement for an abatement of the new tax in the same proportion and for the remaining duration of the existing abatement provided such substitution is approved by any governmental entity having jurisdiction over such matters including, but not limited to, the local School Board.

SECTION 6. Ordinance No. 2021-83 be and hereby is repealed.

SECTION 7. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the inhabitants of the Village, the reason for the emergency being that the same relates to the daily operation of a municipal department and the provision of economic development and opportunities beneficial to the citizens of the Village of Oakwood, therefore, provided it receives two-thirds (2/3) of the vote of all members of Council elected thereto, said Ordinance shall be in full force and effect immediately upon its adoption by this Council and approval by the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: 11/15/2020


Christine Morgan, Clerk of Council


Johnnie A. Warren, President of Council

Presented to the
Mayor _____

1/8/2023

Approved: _____

1/8/2023



Mayor, Gary V. Gottschalk

I, Christine Morgan, Clerk of Council of the Village of Oakwood, County of Cuyahoga and State of Ohio, do hereby certify that the foregoing Ordinance No. 2022-73 was duly and regularly passed by this Council at the meeting held on the ~~30th~~ day of ~~December~~ 2022.


Christine Morgan, Clerk of Council

POSTING CERTIFICATE

I, Christine Morgan, Clerk of Council of the Village of Oakwood, County of Cuyahoga and State of Ohio, do hereby certify that Ordinance No. 2022-73 was duly posted on the 3rd day of January, 2023 and will remain posted in accordance with the Oakwood Village.


Christine Morgan, Clerk of Council

DATED: _____

1/8/2023