RESOLUTION NO. 2020-15 INTRODUCED BY MAYOR AND COUNCIL AS A WHOLE

Introduced by Nay!

Motioned by Sander 5
Seconded by Allande
1st Reading
2nd Reading
Third Reading
Under suspension 2.5.20

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH NICHOLS PAPER & SUPPLY CO., FOR THE PROVISION OF A JOB CREATION GRANT AND DECLARING AN EMERGENCY

WHEREAS, Nichols Paper & Supply Co., has approached the Village of Oakwood to explore locating its operations within the Village of Oakwood; and

WHEREAS, in lieu of any form of real estate tax abatement, Nichols Paper & Supply Co., has solicited a Job Creation Grant from the Village of Oakwood; and

WHEREAS, R.C. Sec 718.151 permits municipalities to grant job creation tax credits;

WHEREAS, the Council of Village of Oakwood has investigated this matter and has recommended the approval of this grant:

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Oakwood, County of Cuyahoga, and State of Ohio that:

SECTION 1. The Mayor be and is hereby authorized to enter into a Job Creation Grant Agreement in the form substantially similar to the one attached hereto, expressly made a part hereof by reference, and marked Exhibit "A".

SECTION 2. The Finance Director be and is hereby authorized to expend such non-tax funds of the Village pursuant to and in accordance with the terms and conditions contained in the attached Agreement.

SECTION 3. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the inhabitants of the Village, the reason for the emergency being that the same relates to the daily operation of a municipal department, therefore, provided it receives two-thirds (¾) of the vote of all members of Council elected thereto, said Resolution shall be in full force and effect immediately upon its adoption by this Council and approval by the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: 11/04/ 3. 2020

Johnnie A. Warrell, President of Council

Debra L. Hladky, Clerk of Council

| | Presented to the Mayor Mayor 3, 2020 |
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| | Approved: <u>March 5-2020</u> |
| | Mayor, Gay V. Gottschalk |
| | il of the Village of Oakwood, County of Cuyahoga and egoing Resolution No. 2020 -15 was duly and regularly |
| passed by this Council at the meeting held | |
| POSTIN | NG CERTIFICATE |
| State of Ohio, do hereby certify that Resol of 1000 and will remark. | il of the Village of Oakwood, County of Cuyahoga and lution No. 2020- 15 was duly posted on the day ain posted for a period of fifteen (15) days thereafter in five (5) of the most public places in the municipality as age. Debra L. Hladky, Clerk of Council |

DATED: March 5.3020

This is a part of the legislation as passed.

To see this legislation in its entirety, please contact the Clerk of Council, Debra Hladky

dhladky@oakwoodvillageoh.com 440.201.1020 (direct line)