

Introduced by	<u>Mayor / Council</u>
Motioned by	<u>Hardin</u>
Seconded by	<u>Williams</u>
1st Reading	_____
2nd Reading	_____
Third Reading	_____
Under suspension	<u>1-29-2019</u>

ORDINANCE NO. 2019 – 09

INTRODUCED BY MAYOR AND COUNCIL AS A WHOLE

AN EMERGENCY ORDINANCE MAKING FINDINGS AND DETERMINATIONS AS PERMITTED IN SECTION 3735.65 TO 3735.70 OF THE OHIO REVISED CODE EXPANDING AND DESCRIBING THE BOUNDARIES OF THE OAKWOOD COMMUNITY REINVESTMENT AREA NO. 1; AND AMENDING ORDINANCES 2001-22, 1996-61 AND 1991-72

WHEREAS, Council, by Ordinance 1991-72, adopted September 17, 1991, as amended by Ordinance 1996-61, adopted July 9, 1996, and further amended by Ordinance 2001-22, adopted July 10, 2001, established the boundaries of the “Oakwood Community Reinvestment Area No. 1”; and

WHEREAS, a survey of housing contiguous to this established Community Reinvestment Area as specified in Section 3735.66 of the Ohio Revised Code has been made and the results thereof reported to Village Council; and

WHEREAS, areas were found that contained housing facilities or structures with significant deferred maintenance, wherein new housing construction and repair of existing facilities are discouraged; and

WHEREAS, the maintenance and construction of structures in such areas would serve to encourage economic stability, maintain real property values and employment opportunities:

NOW THEREFORE, BE IT ORDAINED by the Council of the Village of Oakwood, County of Cuyahoga, and State of Ohio that:

SECTION 1. In accordance with Sections 3735.65 to 3735.70, inclusive, of the Ohio Revised Code, Council hereby expands the boundaries of the currently existing “Oakwood Community Reinvestment Area No. 1”. The boundaries of the expanded “Oakwood Community Reinvestment Area No. 1”, shall be the entire geographic area of the Village of Oakwood.

SECTION 2. Within the expanded “Oakwood Community Reinvestment Area No. 1”, tax exemptions for improvements to real property as described in Section 3735.67 of the Ohio Revised Code will be granted for the following periods: (A) 1-15 years for the remodeling of every dwelling containing not more than two family units upon which the cost of remodeling is at least \$2,500.00 or upon which the cost of remodeling is at least \$5,000.00 for all other property as described in Division (D)(1) of Section 3735.67 of the Ohio Revised Code which period of exemption may be extended by the legislative authority for up to 10 years in the case of qualifying structures of historical or architectural significance as described in said Division (D)(1) of Section 3735.67 of the Ohio Revised Code; (B) 1-15 years for the construction of every dwelling, commercial or industrial structure as described in Division (D)(2) of Section 3735.67 of the Ohio Revised Code.

Please see the Clerk of Council for a copy of this ordinance in its entirety.

It is too large to post on this venue.

Debra Hladky, Clerk of Council
440.232.9988 x 125
dhladky@oakwoodvillageoh.com